POKER EXAMS

PRACTICE & ASSESSMENT PDF

SCHOOL: College Exams
COURSE: College Level Examination Program CLEP
SUBJECT: College Level Examination Program CLEP Exams

College Level Examination Program CLEP Exams Hack

Section: College Level Examination Program CLEP Exams • **Total Questions:** 10 • **Format:** Verified Q&A

1. Which action increases supply of loanable funds?

(A) Lower interest rate
(B) Higher interest rate
(C) Higher consumption
(D) Higher national saving

2. When economy below full employment, fiscal action to restore equilibrium:

(A) raise taxes
(B) cut spending
(C) raise reserve ratio
(D) increase government spending

3. Expansionary fiscal policy to fight recession is:

(A) Ãƒ¢Ã¢€ ‘ taxes Ãƒ¢Ã¢€ ‘ spending
(B) Ãƒ¢Ã¢€ “ taxes Ãƒ¢Ã¢€ ‘ spending
(C) Ãƒ¢Ã¢€ ‘ taxes Ãƒ¢Ã¢€ “ spending
(D) Ãƒ¢Ã¢€ “ spending Ãƒ¢Ã¢€ ‘ taxes

4. Country inside PPC can:

(A) produce more of both goods
(B) must increase resources
(C) must improve tech
(D) is efficient

5. Natural rate of unemployment equals sum of:

(A) cyclical + structural + frictional
(B) frictional + structural
(C) seasonal + cyclical + frictional
(D) frictional + discouraged

6. Rightward shift of AD in short run can be caused by:

(A) Higher tax rates
(B) Higher production costs
(C) Higher imports
(D) Lower interest rates

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7. Supply-side fiscal policy to combat recession:

(A) order more output
(B) Ãƒ¢Ã¢€ ‘ government spending
(C) Ãƒ¢Ã¢€ ‘ regulations
(D) Ãƒ¢Ã¢€ “ marginal tax rates

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8. Oil shock in long-run equilibrium: output and price level:

(A) both Ãƒ¢Ã¢€ ‘
(B) both Ãƒ¢Ã¢€ “
(C) output Ãƒ¢Ã¢€ “ prices Ãƒ¢Ã¢€ ‘
(D) no change

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9. Short-run AS upward sloping because:

(A) wages flexible
(B) wages sticky
(C) high competition
(D) AD downward

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10. Open-market sale of bonds by Fed Ãƒ¢Ã¢€ ' reserves and interest rate:

(A) Ãƒ¢Ã¢€ “, Ãƒ¢Ã¢€ “
(B) Ãƒ¢Ã¢€ ‘, Ãƒ¢Ã¢€ “
(C) Ãƒ¢Ã¢€ ‘, Ãƒ¢Ã¢€ ‘
(D) Ãƒ¢Ã¢€ “, Ãƒ¢Ã¢€ ‘
