QHC1 Managing in a Global Business Environment Version 2

Section: Business & Finance • **Total Questions:** 10 • **Format:** Verified Q&A

1. What are trade blocs?

(A) Unilateral trade agreements that restrict trade between two or more countries
(B) Restrictions made by one country on products from another country
(C) Global arrangements that prevent trade between countries
(D) Trade agreements between two or more countries that create opportunities for trade

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2. Two countries of similar economic status are trading similar goods. Which form of trade are these two countries using?

(A) Intra-industry
(B) Fair
(C) Specialization
(D) Global

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3. A company wants to reduce its operational expenses. The chief executive officer (CEO) decides to relocate the company's factory to a country where labor and materials are cheaper. Which strategy did the CEO use?

(A) Achieving international expansion
(B) Developing emerging markets
(C) Gaining market growth
(D) Using efficient sourcing

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4. A small group of business owners has captured control of a nation's natural resources to expand their wealth and political influence. Which type of system is impacting this country?

(A) Anarchy
(B) Oligarchy
(C) Monarchy
(D) Democracy

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5. A major global technology company staffs the leadership roles and key positions in its overseas offices with expatriates from the home country. Which human resource approach to workforce management is the company practicing?

(A) Polycentric
(B) Ethnocentric
(C) Geocentric
(D) Technocentric

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6. The use of information and communication technologies by agricultural producers has lagged behind other industries. To address this, a firm in Ghana offered Ghanaian farmers access to a text messaging service to provide updated crop prices and weather forecasts. Those who registered for the service saw their profits increase by 11% between 2011 and 2018. Which stage of the digital divide does this service address?

(A) Geographic divide
(B) Empowerment divide
(C) Usability divide
(D) Economic divide

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7. What is a characteristic of decisions made by an MNC using a decentralized decision-making structure?

(A) They are made at the higher levels of the organization.
(B) They are consistent through all levels of the organization.
(C) They are made at the lower levels of the organization.
(D) They are inefficient at the higher levels of the organization

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8. Which tool provides the ability to record and evaluate operational and cost scenarios by connecting to computers and equipment pertaining to a company's operation?

(A) Graphics and presentation program
(B) Management information system
(C) Augmented reality system
(D) Desktop publishing program

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9. To increase privacy protection for personally identifiable information, the European Union passed the General Data Protection Regulation (GDPR) in May 2016. How does this regulation protect personal information?

(A) Companies collecting personal information are encouraged to create a privacy policy and post it on their website.
(B) Users must explicitly grant permission for companies to use their personal information.
(C) Companies must make an effort to determine the age of those accessing their website.
(D) Users must agree to an acceptable use policy

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10. Which source of funding involves high risk and high cost and provides a less reliable source of financing than debt?

(A) Crowdsourcing
(B) Bond securities
(C) Personal connections
(D) Equity shares