

IPO1 Project Management Exam Version 1

Section: Project Management • Total Questions: 10 • Format: Verified Q&A

1. A project manager is preparing a briefing to senior management and makes the recommendation to use a project management office (PMO).

- (A) It can keep resources employed to their best advantage across multiple projects.
 - (B) It can provide oversight on the work of the functional managers in support of projects.
 - (C) It can get funding for projects more easily, because the PMO is a separate entity.
 - (D) It can prevent functional managers from reassigning employees back to their original work centers.
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2. Which is 'product development' growth?

- (A) New product, new market
 - (B) Existing product, existing market
 - (C) New product, existing market
 - (D) Existing product, new market
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3. The project team is determining the duration for upgrading the software on the app used on its mobile devices. One technician indicated it takes approximately 13 minutes to complete the task when errors occur. Another technician indicated it takes approximately 12, and a third technician indicated it takes approximately 8 minutes under ideal conditions.

- (A) 11
 - (B) 5
 - (C) 20
 - (D) 4
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4. What is the score for a risk of Probability 6 and Severity 2?

- (A) 8
 - (B) 4
 - (C) 12
 - (D) 3
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5. A project manager is working on a project that has high levels of complexity and uncertainty. Given this, they decide to use extreme project management.

- (A) Deliver what was desired
 - (B) Deliver what was budgeted
 - (C) Deliver what was planned
 - (D) There are no deliverables in extreme project management.
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6. Which is a psychographic variable?

- (A) Region
 - (B) Social class
 - (C) Brand loyalty
 - (D) Purchase frequency
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7. Which question uncovers buyer needs?

- (A) What is the marketing budget?
 - (B) What influences your purchase decision?
 - (C) What is the product color?
 - (D) When is the trade show?
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8. A project management intern was asked about Gantt Charts. The questions were specifically about what should be presented across the top of the chart.

- (A) Time scale
 - (B) Project and its duration
 - (C) Main deliverables and requirements
 - (D) Float time
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9. Which set of project activities is ordered from earliest activity to latest activity?

- (A) Complete the project proposal; close out procurement activities; create prototypes
 - (B) Determine quality expectations; reassign resources back to the company; develop cost estimates
 - (C) Develop the work breakdown structure; work to produce project deliverables; deliver the project to the customer
 - (D) Collect customer requirements; monitor the budget, schedule, and scope; develop the project charter
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10. Which decision type occurs with high involvement and risk?

- (A) Routine
 - (B) Limited
 - (C) Extended
 - (D) Impulse
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