

IPO1 Project Management Exam Version 2

Section: Project Management • Total Questions: 10 • Format: Verified Q&A

1. A project manager identifies several issues with the formatting and phrasing of a deliverable. They are concerned the customer will not accept the deliverable as it is. To solve this problem, they are considering hiring an external consultant to help with that deliverable.

- (A) Cost and scope
 - (B) Schedule and scope
 - (C) Cost and quality
 - (D) Schedule and quality
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2. A project manager is writing the project plan and collecting the project requirements from the stakeholders as part of managing the project scope.

- (A) Inspection
 - (B) Focus groups
 - (C) Variance analysis
 - (D) Expert judgment
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3. Which is a micro-marketing example?

- (A) One product for all
 - (B) Customized email per customer
 - (C) National TV ad
 - (D) Single price nationwide
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4. A project manager is preparing a briefing to senior management and makes the recommendation to use a project management office (PMO).

- (A) It can keep resources employed to their best advantage across multiple projects.
 - (B) It can provide oversight on the work of the functional managers in support of projects.
 - (C) It can get funding for projects more easily, because the PMO is a separate entity.
 - (D) It can prevent functional managers from reassigning employees back to their original work centers.
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5. A project manager is working on a proposal for a new project and is currently focusing on the cost estimate.

- (A) A precise estimate for the amount of materials needed
 - (B) A high-level overall estimate
 - (C) A precise estimate for the number of resources needed
 - (D) A precise estimate for each component of the project
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6. Which consumer decision type is used when buying toothpaste?

- (A) Extended
 - (B) Limited
 - (C) Routine
 - (D) Impulse
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7. Which project phase includes the development of the project charter?

- (A) Executing
 - (B) Closing
 - (C) Planning
 - (D) Defining
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8. A project management team at a telecom service provider is working on a critical technology upgrade that is likely to significantly increase the organization's customer satisfaction scores. This upgrade is an essential project that will help the organization perform better with its customers.

- (A) Cost
 - (B) Quality
 - (C) Time
 - (D) Scope
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9. Which two reasons will cause a project team to return to the planning phase?

- (A) Planned activities are insufficient to meet objectives.
 - (B) The customer requests changes to the project outcomes.
 - (C) The project management software platform must be upgraded.
 - (D) The project is behind schedule.
 - (E) Two important subject matter experts (SMEs) leave the project team.
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10. Canton Technologies is about to sign a three-year contract with a large accounting firm to manage all accounting functions of the firm including filing tax returns. The CFO has a budget for Accounting and Tax services.

- (A)** Agree to a fixed-price contract with the Accounting firm
- (B)** Agree to a cost-plus contract with the Accounting firm
- (C)** Hire temporary staff to file tax returns
- (D)** Reduce internal staff support to the Accounting firm