POKER EXAMS

PRACTICE & ASSESSMENT PDF

SCHOOL: Insurance Exams
COURSE: Life Insurance Producer
SUBJECT: California Insurance Exams

California Life Accident and Health Practice Exam

Section: California Insurance Exams • **Total Questions:** 10 • **Format:** Verified Q&A

1. Which settlement option allows only the death benefit's earnings to be paid to the beneficiary

(A) Interest option.
(B) Fixed period option.
(C) Fixed amount option.
(D) Cash option.

2. Which life insurance risk classification carries the highest premium?

(A) Substandard
(B) Standard
(C) Endowed
(D) Preferred

3. Which of the following is a hazard?

(A) A peril.
(B) A speculative risk.
(C) A large number of similar exposure units.
(D) A condition that may increase the likelihood of a loss occurring.

4. Which of the following is a characteristic of a deferred annuity?

(A) Payments begin immediately
(B) Tax-deferred growth
(C) Guaranteed withdrawals
(D) No surrender charges

5. All of the following are contained in a mortality table EXCEPT

(A) yearly probability of dying.
(B) age at the beginning of the year.
(C) number dying during designated year.
(D) number living at end of designated year.

6. An attempt by an agent to deter an insured from replacing an existing life insurance policy is called

(A) alienation.
(B) concealment.
(C) conservation.
(D) replacement.

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7. The California Insurance Frauds Prevention Act imposes civil penalties of up to

(A) $1,000 per violation
(B) $5,000 per violation
(C) $10,000 per violation
(D) $50,000 per violation

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8. In order to be qualified to sell long-term care insurance in the State of California, agents must comply with all of the following EXCEPT:

(A) all licensees are required to pass a long-term care knowledge exam every 10 years.
(B) eight hours each year prior to each renewal for licenses issued prior to January 1, 1992.
(C) non-resident licensees must complete an approved California long-term care education requirement.
(D) for licenses issued after Jan 1, 1992, eight hours of training in each of the first, four 12-month periods beginning from the date of the original license issuance and thereafter eight hours of training prior to each license renewal.

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9. A producer must file notice of appointment termination within

(A) 10 days
(B) 15 days
(C) 30 days
(D) 45 days

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10. An insured converts term to whole life without evidence of insurability under the

(A) Renewal provision
(B) Conversion privilege
(C) Reinstatement clause
(D) Grace period
