British Columbia Insurance Adjuster Licensing

Section: Institutition-based Insurace Exams • **Total Questions:** 10 • **Format:** Verified Q&A

1. Water from a heavy rainstorm enters a basement window well, causing extensive damage to the finished basement of a house. Which endorsement would provide coverage?

(A) Flood
(B) Ground water
(C) Sewer backup
(D) Overland water

2. Under a fine arts floater, what is the usual requirement for moving insured property?

(A) The property must not be moved more than once per policy term.
(B) The insured must supervise the packing and unpacking of the property.
(C) Consent must be obtained from the insurer before the property is moved.
(D) Packing and unpacking of the property must be done by professional packers.

3. During a windstorm, a tree branch falls on the roof of a dwelling and creates a large hole. Before the opening can be covered, snow damages the interior floors, walls, and furniture. Which damage is covered under the insured's basic homeowners policy?

(A) The hole in the roof and the snow damage
(B) The hole in the roof, but not the snow damage
(C) The snow damage, but not the hole in the roof
(D) Neither the snow damage nor the hole in the roof

4. Within the context of an insurance contract, what is consideration?

(A) Amount of a claim payable in the event of an insured loss
(B) Amount of premium an insurer charges and the insured agrees to pay
(C) Judgment an underwriter uses in deciding whether or not to accept a risk
(D) Statement made by a broker regarding an applicant when speaking to an insurer

5. Each insurer must designate an employee to ensure personal information is collected, handled, and disseminated in a manner that complies with consumer protection legislation. What is this employee known as?

(A) Privacy officer
(B) Ombudsperson
(C) Internal auditor
(D) Access controller

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6. What information is provided to the insurer under the Declaration of Applicant section of an automobile insurance application?

(A) Any additional details or statements the applicant wishes to declare to the insurer
(B) Details of the applicant's past driving convictions and prior accidents for the past ten years
(C) The intermediary's signature, wherein the intermediary vouches for the applicant as a favourable risk
(D) The applicant's signature, wherein the applicant warrants the truth of the statements made in the application

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7. What is the purpose of the inflation extension under a comprehensive homeowners policy?

(A) Lowers the amount of coverage at the insured's request
(B) Lowers the amount of coverage in × of low key interest rates
(C) Automatically increases the amounts of insurance at renewal or after a loss
(D) Automatically increases the amounts of insurance for new home-related purchases

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8. A delivery person slips and falls on the icy steps of a house. Which type of liability does this example illustrate?

(A) Premises liability
(B) Employers liability
(C) Operations liability
(D) Tenants legal liability

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9. Who sells optional extension automobile insurance in British Columbia?

(A) Private insurers only
(B) New and used automobile dealerships
(C) Insurance Corporation of British Columbia (ICBC) only
(D) Insurance Corporation of British Columbia (ICBC) and private insurers

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10. What is a proof of loss?

(A) A non-waiver agreement between the insured and their agent

(B) A non-waiver agreement between the insured and the insurer

(C) A formal statement of facts about a loss, attested to by the claimant

(D) A formal statement of facts by an adjuster with respect to a particular loss or claim