POKER EXAMS

PRACTICE & ASSESSMENT PDF

SCHOOL: Real Estate Licensing Exams
COURSE: Salesperson and Broker License Exam
SUBJECT: Ohio Real Estate Exams

Ohio Real Estate Exam Practice Test

Section: Ohio Real Estate Exams • **Total Questions:** 10 • **Format:** Verified Q&A

1. Which of the following represents a reduced paid-up nonforfeiture option?

(A) Further premiums must be paid on the reduced policy.
(B) The new face amount is the same as the original policy.
(C) A full share of expense loading must be included in the premium on the reduced coverage.
(D) The policy will have a decreased face amount.

2. Which of the following methods could eliminate the risk of having a sky diving accident?

(A) risk avoidance
(B) risk aversion
(C) risk prevention
(D) risk reduction

3. In order to reinstate an individual life insurance policy, the policyowner MUST do all of the following EXCEPT

(A) pay all overdue premiums with interest.
(B) complete a reinstatement application.
(C) affirm that the lapse was unintentional.
(D) provide evidence of insurability.

4. Which of the following is TRUE of a payor benefit rider?

(A) Which of the following is TRUE of a payor benefit rider?
(B) Which of the following is TRUE of a payor benefit rider?
(C) Pays a monthly income to the policyowner if the insured is totally disabled.
(D) Waives policy premiums if the insured becomes totally disabled.

5. If an agent tells an insured that a loss will be covered but the policy excludes that loss, the insurer

(A) can legally deny the claim.
(B) can void the policy.
(C) can file for a summary judgment.
(D) is estopped from denying the claim.

6. The Ohio Insurance superintendent is appointed to office and has all of the following powers and duties EXCEPT

(A) enact legislation dealing with insurance.

(B) responsibilities to adopt reasonable rules and regulations.

(C) jurisdiction over complaints against anyone engaged in the insurance business in Ohio.

(D) authority to conduct hearings.

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7. The only beneficiary named in a life insurance policy died before the insured. The policyowner did not name a new beneficiary. When a claim is filed, the death benefit would be paid to the

(A) insured's estate.

(B) policyowner.

(C) beneficiary's estate.

(D) insured's next of kin.

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8. If an annuitant is making premium payments on a periodic basis, which type of annuity have they purchased?

(A) Deferred.

(B) Immediate.

(C) Fixed amount.

(D) Fixed period.

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9. Generally, in life insurance policies, premiums can be collected under all of the following modes EXCEPT

(A) annually.

(B) quarterly.

(C) semi-annually.

(D) bi-monthly.

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10. Which of the following provides a death benefit if the spouse of the insured dies?

(A) Guaranteed insurability rider.

(B) Family Term insurance rider.

(C) Long-term care insurance rider.

(D) Accelerated death benefit rider.