

Pennsylvania Real Estate Exam Questions

Section: Pennsylvania Real Estate Exams • **Total Questions:** 10 • **Format:** Verified Q&A

1. When a licensed salesperson changes from one broker to another, the Pennsylvania Real Estate Commission MUST be notified within how many days after the intended date of the change?

- (A) 5
 - (B) 10
 - (C) 15
 - (D) 30
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2. A property's bundle of legal rights INCLUDES the rights to exclude, use, transfer, encumber and:

- (A) lien
 - (B) possess
 - (C) tax
 - (D) reserve
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3. A blanket loan will usually include which of the following clauses

- (A) An escalation clause
 - (B) A reconveyance clause
 - (C) A subordination clause
 - (D) A partial release clause
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4. Licensing law in the Commonwealth of Pennsylvania requires that a real estate salesperson be supervised by a licensed real estate broker or a broker-assigned

- (A) team leader
 - (B) salesperson
 - (C) associate broker
 - (D) transaction coordinator
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5. One of the things a real estate sales contract MUST contain to be legally binding is:

- (A) Termite clause
 - (B) List of personal property
 - (C) Property description
 - (D) Commission provision
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6. When mortgages are sold after they have been funded, they are considered part of the:

- (A) primary mortgage market
 - (B) rural housing service
 - (C) secondary mortgage market
 - (D) federal reserve system
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7. The Real Estate Commission does NOT have the power to

- (A) suspend or revoke real estate licenses
 - (B) impose fines
 - (C) review escrow accounts
 - (D) certify residential appraisers
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8. When a tenant who has a service or support animal applies to lease an apartment in a building that does not allow pets, which of the following rules may the landlord follow?

- (A) Both state and federal laws require the landlord to allow any service or support animal.
 - (B) The landlord must allow the service or support animal, but may charge an additional deposit.
 - (C) The landlord may disallow the animal if there are no other animals permitted in the building.
 - (D) The landlord may disallow the animal if it is not federally registered as a support or service animal.
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9. A valid survey MUST include a(n)

- (A) property address
 - (B) written description of the property
 - (C) application for a new parcel number
 - (D) updated plat map
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10. The route by which a drug is introduced into the subarachnoid space surrounding the brain and the spinal cord is:

- (A) intraperitoneal
 - (B) intravenous
 - (C) intrathecal
 - (D) intratracheal
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